

Loan application checklist

1300 885 437

Steve Morrison - The Loan Operator

In order to make the loan process an easy one, there is certain information that you need to have ready before applying.

CURRENT IDENTIFICATION

- Drivers licence
- Passport
- Medicare Card

PAY/INCOME

(any two of)

- Your last 3 consecutive payslips
- Your most recent Payment Summary (Group Certificate)
- Letter from employer (dated in the last month, on letterhead, with full contact details)
- If you have changed employment in the last year or you have other forms of income, a copy of your last two years Income Tax Returns and Tax Assessment Notices

SELF-EMPLOYED INCOME

(full doc)

- A copy of your last two years Income Tax Returns (both personal and company returns and Tax Assessment Notices)

SELF-EMPLOYED INCOME

(lo doc)

- Copy of last six months Bank Trading Statements
- Last two quarters of BAS

CENTRELINK PAYMENTS

- Parenting A+B Centrelink Statement confirming entitlements

RENTAL INCOME

- Copy of Lease Agreement or Last 3 months Rental Statements
- Letter from Real Estate Agent detailing the potential market rental

PROPERTY PURCHASE

- Fully Executed Contract of Sale (signed by vendor and purchaser)
- Copy of receipt of deposit already paid
- A copy of your last 3 month's bank statements verifying your cash holdings

REFINANCING

- Copy of last six months Statements of ALL loans/ credit cards being refinanced – last 3 month's *(Last transaction must be no more than 30 days old, Can be internet banking transactions as long as we have a copy of an original statement showing name, address and account numbers)*
- Copy of Council Rates Notice showing title particulars

IF YOU'RE BUILDING

- Copy of Council Approved Plans
- Copy of fixed price Building Contract (detailing amount and timing of progress payments)
- Copy of Building Specifications and Schedule of Finishes

ASSETS & LIABILITIES

- Last 3 months of Savings Account statements... showing deposit saved
- Latest Superannuation statement
- Latest Credit Card statement per card
- Copy of your Bank Account summary page(s) – showing all accounts
- Last 3 months Transaction Account statement showing salary credits

OTHER ASSETS AND/OR LIABILITIES

- Shares – provide most recent statement showing all holdings
- Proof of any Collections ie. Art, Music, Cars etc
- Most recent Personal Loan statement (3 months if been refinanced)
- HECS-HELP debt statement